

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	18,758.4	18,618.1	0.75
NIFTY SMALLCAP 50	4461.35	4436.15	0.57
NIFTY MIDCAP 50	8,855.6	8,764.4	1.04
NIFTY SMALLCAP 250	9651.05	9602.2	0.51
NIFTY BANK	43,231.0	43,053.5	0.41
NIFTY NEXT 50	43687.9	43147.1	1.25
NIFTY METAL	6,564.2	6,447.4	1.81
INDIA VIX	13.81	13.62	1.41

Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

The domestic equity benchmarks ended at record closing levels with strong gains on Wednesday, rising for the seventh trading session. The Sensex and the Nifty hit record high intraday levels amid FII inflows, positive global cues and softer crude oil prices. After trading higher for most part of the session, the Nifty 50 index spurted in late trade and settled above the 18,750 mark. The S&P BSE Sensex jumped 417.81 points or 0.67% to 63,099.65. The Nifty 50 index gained 140.30 points or 0.75% to 18,758.35. Both the indices jumped over 3% in seven sessions. The two benchmarks hit all-time highs in late trade

Global Market

Wall Street ended sharply higher on Wednesday after Federal Reserve Chair Jerome Powell said the central bank might scale back the pace of its interest rate hikes as soon as December. The S&P 500 rallied and closed above its 200 day moving average for the first time since April after the release of Powell's remarks prepared for delivery at the Brookings Institution think tank in Washington. The S&P 500 climbed 3.09% to end the session at 4,079.97 points. The Nasdaq gained 4.41% to 11,468.00 points, while Dow Jones Industrial Average rose 2.18% to 34,589.24 points. Markets in the Asia-Pacific traded higher, carrying on the optimism behind Wall Street's rally

Market preview

SGX Nifty indicate a positive opening for the broader index in India with a gain of 45 points. Nifty50 jumped 140 points to 18,758 and formed a bullish candle on the daily charts with higher highs formation for the sixth straight session. Support level for the Nifty is placed at 18,654 and 18,531. Resistance levels to watch out for are 18,806 and 18,930.

News corner

Corporate

NMDC hikes iron ore prices

The prices of lump ore (65.5%, 6-40mm) have been increased by Rs 300 or 7.89%, to Rs 4,100 per ton compared with Rs 3,800 per ton fixed on 17 November 2022. The prices of iron ore fines (64%, -10 mm) have been raised by Rs 300 or 11.49%, to Rs 2,910 per ton from Rs 2,610 per ton set on 17 November 2022. NMDC is India's single largest iron ore producer, presently producing about 35 million tonnes of iron ore from 3 fully mechanized mines, two located in Chhattisgarh and one in Karnataka. As of 30 September 2022, the Government of India held 60.79% stake in the firm.

JB Pharma gets US FDA nod for depression treatment drug

This product is based on OROS (osmotic controlled release oral delivery system) technology, an advanced and precision-controlled release mechanism. The generic product approval is bioequivalent and therapeutically equivalent to the reference listed drug (RLD), Venlafaxine Hydrochloride extended-release tablets of Osmotica Pharmaceutical U.S. LLC. Venlafaxine oral tablet is used to treat depression (immediate-release tablet and extended-release tablet). It's also used to treat social anxiety disorder (extended-release tablet only). Venlafaxine may be used as part of a combination therapy.

Domestic

GDP growth may more than halve to 6.3% in July-September

India's Gross Domestic Product (GDP) growth is expected to more than halve to 6.3 percent in the second quarter of 2022-23 from the first quarter, according to the median of estimates by 15 economists polled by The Indian economy had grown by 13.5 percent in April-June – the second-highest quarterly growth rate India has ever clocked, although comparable quarterly GDP data is available going back only until 2012 – thanks to a favourable base effect that faded in the July-September quarter. The statistics ministry is scheduled to release GDP data for July-September at 5:30 p.m. on November 30. At 6.3 percent, economists' prediction for last quarter's growth is on par with the Reserve Bank of India's (RBI) own forecast, although the central bank's staff have suggested there is a downside risk to that forecast.

International

COMMODITY

Oil rose on Tuesday on expectations for a loosening of China's strict COVID-19 controls, but concerns that OPEC+ would keep its output unchanged at its upcoming meeting limited gains. Brent xxxxxxxxxxxxxxxxxxxxxx

Stock to watch

- **Zomato:** Alipay Singapore Holding offloads shares worth Rs 1,631.4 crore in Zomato. Foreign investor Alipay Singapore Holding Pte Ltd has sold 26.28 crore shares in the food delivery giant at an average price of Rs 62.06 per share, which was worth Rs 1,631.4 crore.
- **Punjab National Bank:** PNB hikes lending rates by 5 bps across tenures from December 1. The public sector lender has raised lending rates by 5 bps across tenures from December 1.
- **Apollo Hospitals Enterprises:** Apollo Hospitals gets board approval for fund raising up to Rs 105 crore via NCDs. The hospitals chain operator has received board approval for fund raising up to Rs 105 crore via non-convertible debentures (NCDs). The company will issue 1,050 NCDs of face value of Rs 10 lakh each.
- **Tata Consultancy Services:** Rail Delivery Group selects TCS to help create the UK Government's rail data marketplace. The company is selected by Rail Delivery Group (RDG) to design, develop, implement, and operate the UK's Rail Data Marketplace (RDM).
- **Wipro:** Wipro launches Wipro Data Intelligence Suite. The IT services company has launched Wipro Data Intelligence Suite running on Amazon Web Services. The Suite offers reliable and secure means to migrate from existing platforms and fragmented legacy systems to the cloud.
- **PC Jeweller:** Capri Global Holdings picks 0.86% stake in PC Jeweller. Capri Global Holdings bought 40 lakh shares in the jewellery company at an average price of Rs 78.5 per share, which is equivalent to 0.86%.

Data Alert

Overseas

- NA

Domestic

- NA

Actions watch

Split(S) / Bonus (B)

Company	Ratio	Ex.date
MAHSEAMLES	(B)1:1	25-NOV-2022 30-NOV-2022
RAJMET	(S)1:10	
LIKHITHA	(S)1:2	02-DEC-2022

Major Dividends

Company	Div/Share	Ex.date
MANAKSIA	Rs.3.00	25-NOV
GLOBAL	Rs 1.30	25-NOV
PLOYPLEX	Rs.55.00	24-NOV
HGS	Rs 5.00	07-DEC

DERIVATIVES IN BAN PERIOD

IBULHSGFIN	BHEL
DELTACORP	

RESULTS TODAY

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Thought of the day

"An investment in knowledge pays the best interest." – Benjamin Franklin."



Previous Tracker

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